

Inactive/Dormant Account Policy

Objective

SEBI vide circular no. MIRSD/ SE /CIR-19/2009, dated December 3, 2009 and National Stock Exchange vide Circular No. NSE/INSP/13606 dated December 3, 2009, NSE/INSP/14048 dated February 3, 2010 and vide Circular Ref No: NSE/INSP/ 49743, Date: September 27, 2021, issued guidelines that a policy be framed by Stock Brokers for treatment of inactive account(s) and to ensure uniformity across all the members hence, the objective of the policy is to appropriately deal with the Inactive/dormant client(s).

Definition of Inactive Trading accounts:

In case of trading account, the term inactive account refers to such account wherein no trades have been carried out since last 12 (Twelve) months across all Exchanges.

Transaction in Inactive Trading accounts:

The inactive accounts shall be identified based on the above criteria shall be flagged as 'Inactive' by the Trading Member in UCC database of all the respective Exchanges after 12 months of being inactive. Trading by such client should be allowed only after undertaking sufficient due diligence (including IPV-IF REQUIRED) and after obtaining the updated information related to KYC from the concerned Client.

Procedure to handle Inactive/dormant accounts:-

If there is no transaction (buy/sell) entered into by the account holder for twelve months, the account will be marked as "INACTIVE/DORMANT".

All the accounts marked as "INACTIVE/DORMANT" needs to be monitored carefully in order to avoid unauthorized transactions in the account. If the client wants to make the account "ACTIVE" after twelve months or after providing the required documents supporting the financial status, the client needs to submit a request to reactivate his/her account. In case there is any change in the information such as; address, mobile number, email ID, bank/demat account, financial disclosure provided in KYC at the time of registration as client, the same has to be submitted along with the request. After proper verification of the updated / revised details and approval from the compliance officer / or concerned department in-charge of registration of clients, the account can be made "ACTIVE" and transaction can take place. Process for reactivation of Inactive /dormant account which are inactive for twelve months.

The Client can follow any of the below processes

1. Call the customer care or authorized person identifying himself and request for activation of account for placing orders / transacting in the account, or
2. Client can give the duly signed request in writing in the prescribed format in the offices of trading member or authorized person along with documents such as Address Proof such as Aadhar Card, Electricity Bill Passport Copy. Identity Proof such as Aadhar Card, Passport Copy, Pan Card and financial Information required for trading in derivative segment. The Client may also courier/post the same for activation of account, or Client can also send an email from registered mail id for reactivation request.

Review Policy

This policy may be reviewed as and when there are any changes introduced by any statutory authority or as and when it is found necessary to change on account of business needs and Risk Management policy.

The policy may be reviewed by the Compliance Officer/authorized person and place the changes in the policy.

Policy communication

A copy of this policy shall be made available to all the relevant staff/persons such as Compliance officer/department in-charge of registration of clients and sub-broker /authorized persons.

For Ganesh Stockinvest Private Limited

Sd/-

Director

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